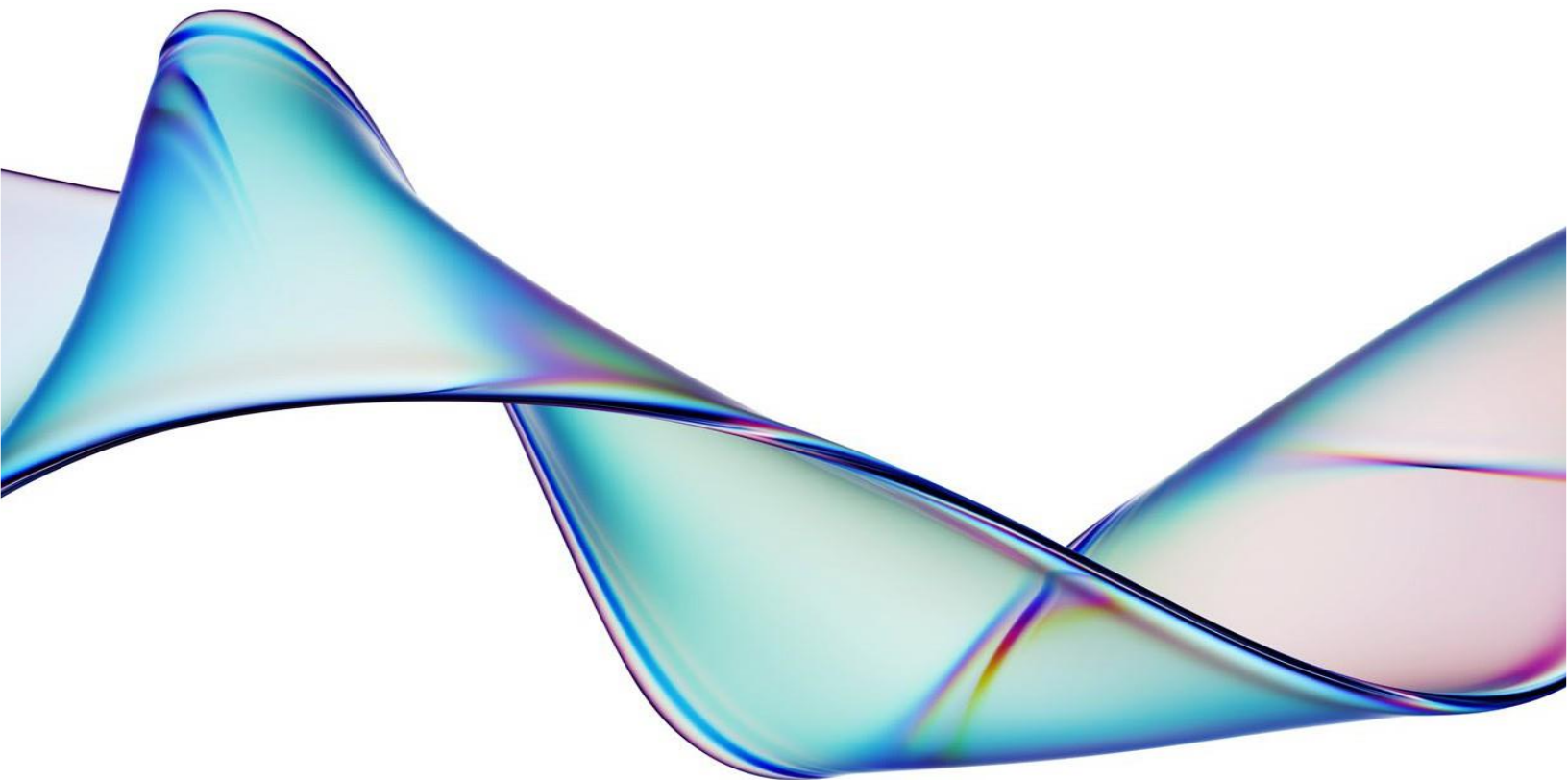


AL DAWLI INVEST ISLAMIC KD MONEY MARKET FUND

Frequently Asked Questions



What is the Al Dawli Invest Islamic KD Money Market Fund?

The “Al Dawli Invest Islamic KD Money Market Fund” the (“Fund”) is a public open-ended Shariah-Compliant fund that aims to deliver competitive returns by investing in highly liquid short and medium-term money market instruments under the management of Al Dawli Invest Investment Company K.S.C.C. (“Fund Manager”)

What is the investment objective of the Al Dawli Invest Islamic KD Money Market Fund?

The Fund aims to deliver competitive returns by investing in highly liquid short and medium-term money market instruments that adhere to Islamic Shariah principles. The Fund seeks to maximize yield, while prioritizing capital preservation by allocating assets to term deposits held with local banks. Additionally, the Fund may invest in other Shariah-Compliant Money Market funds with similar objectives, provided their methodologies are aligned with the investment strategy and controls outlined in the Articles of Association. All investments are reviewed and approved by the Fund’s External Shariah Auditor to ensure compliance with Islamic Shariah principles. The Fund will aim to increase its Net Asset Value while maintaining a high level of liquidity by investing in high-quality instruments denominated in Kuwaiti Dinar or other foreign currencies.

Who is the Fund Manager and the Fund’s Service Provider?

Fund Manager	Al Dawli Invest Investment Company K.S.C.C (KIB Invest)
Custodian	Kuwait Clearing Company K.S.C.C
Investment Controller	Kuwait Clearing Company K.S.C.C
Registrar	Kuwait Clearing Company K.S.C.C
External Shariah Auditor	Al Mashoura & Alraya Co. for Islamic Financial Consulting
External Auditor	Grant Thornton – Al-Qatami, Al-Aiban & Partners

Who is the target audience for the Al Dawli Invest Islamic KD Money Market Fund?

The target audience for subscribing to this fund includes Kuwaiti citizens, GCC Nationals, Arabs, Foreigners, Non-Residents, as well as Kuwaiti, Gulf, and Foreign Companies and Institutions both inside and outside the State of Kuwait.

What is the Nominal Value of each unit of the Fund?

The Nominal Value of the unit KD 1 (One Kuwaiti Dinar) upon the Fund’s incorporation

What is the value of the Fund’s Capital?

The Fund’s capital is variable and its limits range between an amount of KD 2,000,000 (Two Million Kuwaiti Dinars as a minimum) and an amount of KD 1,000,000,000 (One Billion Kuwaiti Dinars as a maximum).

What type of securities does the Al Dawli Invest Islamic KD Money Market Fund invest in?

The Al Dawli Invest Islamic KD Money Market Fund will predominately invest in a portfolio of term deposits held with local banks. Additionally, the Fund may invest in other Shariah-Compliant Money Market funds with similar objectives, provided their methodologies are aligned with the investment strategy and controls outlined in the Articles of Association.

What are the Fees charged to the Fund?

Fee Type	Fee Amount
Management Fee	Up to 0.5% of Net Asset Value Annually
Subscription Fee	N/A
Redemption Fee	N/A
Service Provider Fees	For more information, please refer to the Appendix of the Articles of Association, Prospectus & Articles of Association

What are the days on which the Fund's Net Asset Value (NAV) is calculated?

The Fund's NAV is calculated in accordance with the provisions in the Fund's Articles of Association, on the valuation day, which is Tuesday of every calendar week, and in the event that the valuation day falls during an official holiday in the State of Kuwait, the Fund's NAV is made and issued on the first working day after this official holiday, with Tuesday being considered the actual valuation day.

What are the dates for submitting subscription and redemption applications of the Fund's units?

After the capital is covered in the initial subscription period and the Fund receives its license from the Capital Markets Authority to practice its activity, the Fund Manager receives subscription and redemption requests at any time during the official working hours of the calendar week that ends on Monday at 12:00 Noon, which is the day preceding the NAV calculation day.

What is the name and address of the entity responsible for receiving subscription applications?

Al Dawli Invest Investment Company K.S.C.C. The Headquarters are at Crystal Tower, Sharq, Block 1, Ahmed Al Jaber Street, 25th Floor.

What is the subscription period?

Subscription will open on 2 February 2025, and subscription will remain open for a period of three months from the start date. If this period ends without covering the minimum capital of the Fund, the Fund Manager may request a similar period from the Capital Markets Authority. Once sufficient capital is raised during the subscription period, the subscription period may be closed by announcing to the invited subscribers within a period of not less than three working days ahead of the new closing date.

What is the minimum subscription value during the Initial Subscription?

It is not permissible for any unit holder to subscribe/participate to the Fund during the initial subscription period for less than KD 1,000 (One Thousand Kuwaiti Dinars) (initial subscription) in exchange for undivided units.

What is the minimum investment required to invest in the Al Dawli Invest Islamic KD Money Market Fund after the Initial Subscription?

The minimum investment in the Al Dawli Invest Islamic KD Money Market Fund is KD 1,000 and multiples of KD 10 thereafter.

What are the requirements when subscribing?

The subscriber must provide the Fund Manager when submitting the subscription application with the following:

- A copy of the civil ID or passport of the applicant for subscription, for natural persons requesting subscription.
- A copy of the commercial registry and the license issued by the Ministry of Commerce and Industry for all legal entities such as companies/institutions, as well as a copy of the certificate of the authorized signatories attached to the civil ID of the authorized signatory, the license issued by the Ministry of Commerce and Industry for sole proprietorships, and the civil ID of the owner of the enterprise, as well as the identification documents authenticated/verified by the authorities in Kuwait for institutions and companies established in other countries.
- The subscription amount is deposited in a bank account opened in the name of the Fund.
- The subscription application must have complete information and signatures.
- The Know Your Customer (KYC) form and related attached documents.

What is the subscription method?

Subscription is conducted through the Fund Manager, with the subscriber submitting to the Fund Manager the Fund's subscription application, along with the required documents. The subscription amounts must be paid in full by bank transfer (as a net amount without fees from both the remitting bank and the receiving bank) to the Fund's account, as follows:

The subscriber transfers the entire subscription amounts via a bank transfer to the bank account mentioned below:

Name of Bank	Kuwait International Bank – Head Office Branch
Account Number	011010232584
IBAN	KW83 KWIB 0000 0000 0001 1010 2325 84
SWIFT	KWIBKWKWXXX
Beneficiary	Al Dawli Invest Islamic KD Money Market Fund
Reference	Shareholder Civil ID (for citizens/residents) / Passport (for non-residents and non-citizens) / Commercial registration number (for corporates)

Subscribers receive from the Fund Manager a confirmation notice that includes the name of the subscriber, date of subscription, number of units subscribed for, their value, total subscription amount, and total balance after subscription. Confirmation notices are sent to subscribers via the e-mail address mentioned on their subscription application.

The subscription application cannot be withdrawn after submitting it to the Fund Manager. Duplicated applications from the same subscriber are excluded, and only the application that includes the largest number of units is approved.

What is the method of paying the subscription amount?

The method of paying the subscription amount is by bank transfer only. It is not permissible to subscribe to the Fund with in-kind shares, and subscription amounts in cash are not accepted.

When will the excess subscription amounts be refunded?

Amounts in excess of the value of the units allocated to the subscriber will be returned to the subscriber within ten working days from the date of completion of the allocation procedures.

Excess amounts of subscription funds will be transferred to the subscriber's bank account, provided that the transfer is made in the Fund's currency (Kuwaiti Dinars) for subscribers who have accounts with Kuwait International Bank, while for subscribers who have accounts with banks other than Kuwait International Bank, transfers will be based on the exchange rate with Kuwait International Bank if the transfer was made in any other currency than the Kuwait Dinar as of the transfer date. The subscriber shall bear any expenses or bank charges related to these transfers - if any.

Can a subscription application be declined?

The Fund Manager may reject any subscription application if it does not meet all the conditions in accordance with the documents or information requested or that the Fund Manager deems necessary to complete the subscription in the Fund.

How are requests to subscribe to or redeem from Fund units executed?

Subscription and redemption requests are executed through the following means:

- Visiting KIB Invest (at its headquarters : Crystal Tower - Floor 25 - Block 1 – Ahmed Al Jaber Street - Sharq - Kuwait City and submit printed and signed physical copies.
- By email: funds@kibinvest.com
- By written authorization

Without prejudice to the rights of the subscriber, including their knowledge of the Fund's Articles of Association, The Fund Manager must process subscription or redemption requests at the NAV price that follows the subscription or redemption request.

What is the investment strategy for the Al Dawli Invest Islamic KD Money Market Fund?

The investment strategy of the Al Dawli Invest Islamic KD Money Market Fund is designed to maximize yield for our investors through active management of the duration and tenor of the portfolio's underlying securities. By closely monitoring deposit rate trends and short-term market dynamics, we seek to identify opportunities while prioritizing liquidity and effectively managing potential risks. Our approach is firmly rooted in capital preservation and delivering competitive returns, fully aligned with the Fund's objectives. All investment decisions are made in strict compliance with regulatory investment guidelines, ensuring adherence to the highest standards of governance and integrity.

What are the risks associated with investing in the Al Dawli Invest Islamic KD Money Market Fund?

Like all investments, there are risks associated with investing in the Al Dawli Invest Islamic KD Money Market Fund, such as profit rate risk, liquidity risk, inflation risk, credit risk and reinvestment risk. It is important to consider these risks carefully before investing in the Fund and to consult with a financial advisor if you have any questions or concerns.

How often is the Al Dawli Invest Islamic KD Money Market Fund's performance updated?

The performance of the Al Dawli Invest Islamic KD Money Market Fund is updated on a weekly basis with every calculation of the NAV, in addition to the publication of a monthly Fact Sheet.

The Fund's weekly NAV and performance can be found on the KIB Invest website, as well as a Monthly Factsheet on the Boursa Kuwait Website.

What is the minimum holding period for the Al Dawli Invest Islamic KD Money Market Fund?

There is no minimum holding period in the Al Dawli Invest Islamic KD Money Market Fund.

Is the Al Dawli Invest Islamic KD Money Market Fund suitable for long-term investment goals?

The suitability of the Al Dawli Invest Islamic KD Money Market Fund is dependent on the goals of the individual's specific financial circumstance and investment objectives. The Fund seeks to maximize yield, while prioritizing capital preservation by allocating assets to term deposits held with local banks.

Do I get proof of investment?

After Subscription confirmation, an email will be sent to the email address on the Subscription Form indicating the number of units held.

How do I monitor my investment?

We publish a weekly Net Asset Value on the KIB Invest website and provide a monthly Factsheet for investors.

Can I transfer my units to another party?

Units in the Al Dawli Invest Islamic KD Money Market Fund cannot be transferred.

Can I use my holdings in the Al Dawli Invest Islamic KD Money Market Fund as collateral for financing?

Yes, holdings in the Fund can be used as collateral for obtaining financing facilities from various financial institutions. However, this depends on each financial institution's financing policy.

Is the Al Dawli Invest Islamic KD Money Market Fund listed on the Boursa Kuwait?

No, the Fund is not listed in the Boursa Kuwait.

Notice: The Offering terms and conditions in the Prospectus, Articles of Association and the Subscription Application Form apply. Investors must read and understand the contents of the Prospectus and Articles of Association and should consult a licensed person in accordance with the law and specialized in providing advice on the contents of the Prospectus, Articles of Association and the risks related to the investment before making the decision to subscribe.

Prior to investing in any Issue Shares, please refer to the downloadable/printable version of the Prospectus and Articles of Association relating to the Fund on the Fund Manager's website (www.kibinvest.com)

These Frequently Asked Questions do not contain all the information that prospective investors should consider before deciding to invest in the Fund and do not purport to be complete.